

Company taxation details for
Demonstration Company
 for preview only - to be transferred to official ATO statement

Demonstration Company	
134 Fullarton Road, Rose Park	
Adelaide SA.	5067

Business Activity Statement

DEBITS

Goods and services tax payable	1A \$	88,605
Wine equalisation tax payable	1C \$	5,228
Luxury car tax payable	1E \$	159,009
Add 1A + 1C + 1E	2A \$	252,842

CREDITS

Credit for goods and services tax paid payable	1B \$	43,461
Wine equalisation tax refundable	1D \$	0
Luxury car tax refundable	1F \$	0
Credit for wholesale sales tax	1G \$	0
Add 1B + 1D + 1F + 1G	2B \$	43,461

2A minus 2B GST net amount	3 \$	209,381
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If the result is positive, the amount is payable to the ATO.
 If the result is negative, this is your net amount of GST credit.

Total amounts withheld from all payments	4 \$	117
Income tax instalment	5A \$	0
Fringe benefits tax instalment	6A \$	0
Deferred company/fund instalment	7 \$	0
Add 2A + 4 + 5A + 6A + 7	8A \$	252,959

Credit adjustment for previous income tax instalments	5B \$	0
Variation credit from prior fringe benefits tax instalments	6B \$	0
Deferred on Imported Goods	7A \$	0
Add 2B + 5B + 6B	8B \$	43,461

8A minus 8B net amount of your obligations	9 \$	209,498
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If the result is positive, the amount is payable to the ATO.
 If the result is negative, the amount will be refunded to you or offset against any other obligation you have.

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Calculation Sheet

Goods and services tax for the period

Supplies you have made

GST Accounting Method - Non Cash (accruals)

Total sales & income & other supplies	G1 \$	<input type="text" value="989,917"/>
Exports	G2 \$	<input type="text" value="15,266"/>
Other GST-free supplies	G3 \$	<input type="text" value="0"/>
Input taxed sales & income & other supplies	G4 \$	<input type="text" value="0"/>
Add G2 + G3 + G4 This is the total of your GST-free and input taxed supplies	G5 \$	<input type="text" value="15,266"/>
G1 minus G5 This is the total of your taxable supplies	G6 \$	<input type="text" value="974,651"/>
Adjustments	G7 \$	<input type="text" value="0"/>
Add G6 + G7 This is the total of your taxable supplies after adjustments	G8 \$	<input type="text" value="974,651"/>
Divide G8 by Eleven	G9 \$	<input type="text" value="88,605"/>

The amount at G9 is your GST payable, transfer this amount to 1A on the front

Acquisitions you have made

Amount at G1, G10 & G11 are GST-inclusive

Capital acquisitions	G10 \$	<input type="text" value="0"/>
Other acquisitions (see exclusions)	G11 \$	<input type="text" value="593,492"/>
Add G10 + G11 This is the total of your acquisitions	G12 \$	<input type="text" value="593,492"/>
Acquisitions for making input taxed sales & income & other supplies	G13 \$	<input type="text" value="11,020"/>
Acquisitions with no GST in the price	G14 \$	<input type="text" value="104,400"/>
Total of estimated private use of acquisitions + non-income tax deductible acquisitions	G15 \$	<input type="text" value="0"/>
Add G13 + G14 + G15 This is the total of your non-creditable acquisitions	G16 \$	<input type="text" value="115,420"/>
G12 minus G16 This is the total of your creditable acquisitions	G17 \$	<input type="text" value="478,072"/>
Adjustments	G18 \$	<input type="text" value="0"/>
Add G17 + G18 This is the total of your creditable acquisitions after adjustments	G19 \$	<input type="text" value="478,072"/>
Divide G19 by Eleven	G20 \$	<input type="text" value="43,461"/>

The amount at G20 is your GST credit, transfer this amount to 1B on the front

Amount withheld from all payments for the period

Total of salary, wages and other payments	W1 \$	<input type="text" value="-73,057"/>
Amounts withheld from salary, wages and other payments	W2 \$	<input type="text" value="117"/>

Amounts withheld from investment distributions where no TFN is quoted	W3 \$	<input type="text" value="0"/>
Amounts withheld from payment of invoices where no ABN is quoted	W4 \$	<input type="text" value="0"/>

Add W2 + W3 + W4 and write the amount at 4 on the front

Income tax instalment for the period

Instalment income	T1 \$	<input type="text" value="0"/>	Commissioner's instalment rate	T2	<input type="text" value="0.00"/>	%	Varied instalment rate	T3	<input type="text" value="0.00"/>	%	Reason for variation	T4	<input type="text" value="0"/>
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Once you have worked out your income tax instalment, using the instructions, write this amount at 5A on the front

Fringe benefits tax instalment for the period

Fringe benefits tax instalment	F1 \$	<input type="text" value="0"/>	Varied fringe benefits tax instalment amount	F3 \$	<input type="text" value="0"/>
Estimated total fringe benefits tax payable	F2 \$	<input type="text" value="123"/>	Reason for variation	F4	<input type="text" value="0"/>

Transfer your elected fringe benefits tax instalment to 6A on the front